

A Government of India Undertaking HAYATNAGAR-1 BRANCH (13315),

Plot No.1,D No.4-2-10, Bhagyalatha Bus Stop, Hayathnagar,, Ranga Reddy District, Telangana State - 500 070

Tel+917382932179 / +919502337646, IFSC / RTGS / NEFT Code CNRB0013315

Date: 29.12.2023

Ref: Hayathnagar/LNS/2023-2024

To:

Sri. Bachigalla Arjun – Proprietor	
s/o Sri Bachigalla Dasu	
3-79, Thorrur (Faroor)	
Ranga Reddy District,	
Telangana State – 501 511.	
Mrs. Bachigalla Jayamma – Guarantor	
w/o Sri Bachigalla Dasu	•
3-79, Thorrur (Faroor)	
Ranga Reddy District,	
Telangana State - 501 511.	
M/s. L N S Agencies – Prop. Sri Bachigalla Arjun	
4-7-146/13, Hayathnagar, Ranga Reddy District, Telangana State-501 505.	

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, Hayathnagar Branch [13315] - (earlier Canara Bank, Hayathnagar Branch(1090) presently merged with Canara Hayathnagar[13315]-have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Hayathnagar Branch [13315] of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

AUTHORISED OFFICER

CANARA BANK

ENCLOSURE - SALE NOTICE





A Government of India Undertaking HAYATNAGAR-1 BRANCH (1090),

Plot No.1,D No.4-2-10, Bhagyalatha Bus Stop, Hayathnagar,, Ranga Reddy District, Telangana State – 500 070 Tel+917382932179 / +919502337646, IFSC / RTGS / NEFT Code CNRB0013315

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive / physical possession of which has been taken by the Authorised Officer of Hayathnagar Branch [13315]- (earlier Canara Bank, Hayathnagar Branch(1090) presently merged with Canara Hayathnagar [13315]- of the Canara Bank, will be sold on "As is where is", "As is what is" and "Whatever there is" on 29th January 2024 for recovery of Rs. 68,82,468.89 (Rupees Sixty Eight lakhs Eighty two thousand Four hundred Sixty eight & paise eighty nine only) plus unapplied interest from 01.12.2023 and bank charges there on, due to the Hayathnagar Branch [13315] - (earlier Canara Bank, Hayathnagar Branch(1090) presently merged with Canara Hayathnagar[13315]- from M/s. L N S Agencies - Prop. Sri Bachigalla Arjun, D.No.4-7-146/13, Hayathnagar, Ranga Reddy District, Telangana State-501 505. [Borrower] Sri. Bachigalla Arjun - Proprietor- M/s.L N S Agencies, S/o Sri Bachigalla Dasu, 3-79, Thorrur (Faroor), Ranga Reddy District, Telangana State - 501 511.

W/o Sri Bachigalla Dasu, 3-79, Thorrur (Faroor) Ranga Reddy District, Telangana State - 501 511.

The reserve price will be Rs. 79,41,600/- (Rupees Seventy Nine Lakh Forty One thousand Six hundred only). The Earnest Money Deposit of Rs. 7,94,160/- (Rupees Seven Lakh Ninety Four thousand One hundred Sixty only) shall be deposited on or before 25th January, 2024 at 5.00 p.m.

Details and full description of the immovable property with known encumbrances, if any.

All that part & parcel of Residential House with H. No. 2-123(New) having a built-up area of 745 sq. ft. in ground floor, 1175 sq. ft. in first floor & 1175 sq. ft. in second floor, total built-up area of 3095 sq. ft. on land admeasuring 159 sq. yds / 132.92 sq. mtrs. in Survey No. 93 situated at Torrur V & GP, formerly under Hayathnagar Revenue Mandal, now under Abdullapurmet Revenue Mandal, Ranga Reddy District, Telangana State and bounded by :

North: N. Kanakolla Santhosha Land South: Bachigalla Jangaiah Land East: Bachigalla Yadaiah Land

West: Road

Registration at SRO Hyderabad East (Document 1291/2000) & Registration at SRO Vanasthalipuram (Document 10497/2018)

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Hayathnagar Branch [13315] of Canara Bank, Ph. No. <u>+917382932179</u> Mobile: <u>+919502337646</u> during office hours on any working day.

Date: 29.12.2023

Place: Hayathnagar

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Internal

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 29.12.2023.

Name and Address of the Secured Creditor: Canara Bank, <u>Hayathnagar Branch</u> [13315], Plot No.1,D No.4-2-10, Bhagyalatha Bus Stop, Hayathnagar,Ranga Reddy District,Telangana State – 500 070 <u>Email</u>: <u>cb13315@canarabank.com</u>

- 2. Name and Address of the Borrower (s)/ Guarantors (s):
- a).M/s. L N S Agencies Prop. Sri Bachigalla Arjun, D.No.4-7-146/13, Hayathnagar, Ranga Reddy District, Telangana State-501 505. [Borrower]
- b) Sri. Bachigalla Arjun **Proprietor** M/s.L N S Agencies, S/o Sri Bachigalla Dasu, 3-79, Thorrur (Faroor), Ranga Reddy District, Telangana State 501 511, and
- c)Mrs. Bachigalla Jayamma [**Guarantor**] W/o Sri Bachigalla Dasu , 3-79, Thorrur (Faroor) Ranga Reddy District, Telangana State 501 511.
- 3. Total liabilities as on: Rs. 68,82,468.89 (Rupees Sixty Eight lakhs Eighty two thousand Four hundred Sixty eight & paise eighty nine only) plus unapplied interest from 01.12.2023 and bank charges there on.
- 4. (a) Mode of Auction: Online Electronic Bidding.
- (b) Details of Auction service provider: M/s ANTARES SYSTEMS LIMITED Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number: 9686196755/9686196756 Land Line: 080-49352000 ,Mail ID: manohar.s@anatressystems.com, Hyderabad Executive Name: Ms. Sridevi Contact number: 8500289475 Mail id: sridevi.d@antaressystems.com
 - (c) Date & Time of Auction: 29th January, 2024 from 11.30 a.m. to 12.30 p.m.
 - (d) Place of Auction: Online.
- 5. Reserve Price: Rs.79,41,600/- (Rupees Seventy Nine Lakh Forty One thousand Six hundred only)
- 6. Other terms and conditions:
 - (a) Auction / bidding shall be only through "Online Electronic Bidding" through the website https://indianbankseauction.com/. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - (b) The property can be inspected, with Prior Appointment with Authorised Officer, on <u>09/01/2024- 10/01/2024</u> between <u>11.00AM</u> and <u>3.00PM</u>.
 - (c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - (d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, <u>Hayathnagar Branch</u> [13315] OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, <u>Hayathnagar</u>, A/c No <u>0133150209272434</u>
 IFSC Code <u>CNRB0013315</u> on or before <u>25th January, 2024</u>, 5.00 PM.

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Internal

(e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider

M/s ANTARES SYSTEMS LIMITED Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number: 9686196755/9686196756 Land Line: 080-49352000 ,Mail ID: manohar.s@anatressystems.com, <a href="mayoriging-flower-flo

- (f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 25th January,2024, 5.00 PM to Canara Bank, Hayathnagar Branch [13315], by hand or by email.
 - (i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - (ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - (iii) Bidders Name. Contact No. Address, E Mail Id.
 - (iv) Bidder's A/c details for online refund of EMD.
 - (g)The intending bidders should register their names at portal https://indianbankseauction.com/ and get their User ID and password free of cost.
 - (h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
 - (i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 10,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
 - (j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- (k) For sale proceeds of Rs. 50,00,000/- (Rupees Fifty lakhs only) and above, the successful bidder will have to deduct TDS at the rate 1% of the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
 - (l) All charges for conveyance, stamp duty/GST, registration charges, etc. as applicable shall be borne by the successful bidder only.
 - (m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
 - (n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **Hayatnagar** [13315] branch who, as a facilitating centre, shall make necessary arrangements.



(o) For further details contact Mr.M S SRINIVAS ACHARYA, Chief Manager, Canara Bank, Hayathnagar Branch, (Ph. No. <u>+91</u>7382932179 Mobile: +919502337646) E-mail Id <u>cb13315@canarabank.com</u> OR the service provider

M/s ANTARES SYSTEMS LIMITED Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number: 9686196755/9686196756 Land Line: 080-49352000 ,Mail ID: manohar.s@anatressystems.com, https://dwww.bankeauctionwizard.com Contact Person Name: 9686196755/9686196756 Land Line: 080-49352000 ,Mail ID: manohar.s@anatressystems.com, https://dwww.bankeauctionwizard.com Land Line: 080-49352000 ,Mail ID: manohar.s@anatressystems.com, https://dwww.bankeauctionwizard.com

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back—up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 29.12.2023

Place: Hayathnagar

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CANARA BANK अधिकारी/Authorised Officer

1840744686881N IVR: 8278074468688 RL PBC AUTONAGAR <500070> <= Counter No:1,29/12/2023,16:10 To:BACHIGALLA AR, HNO.3-790 NEW 700 India Post PIN:501513, Pedda Amberpet SO From: CAHARA BANK, HAYATH HAGAR BRA Wt:20gms Ack Fee:3.00,REG=17.0 Amt:29.50(Cash)Tax:4.50 <Track on www.indiapost.gov.in> ~ (Dial 18002666868) (Wear Masks, Stay Safe) RN074468705IN IVR:8278074468705 RL PBC AUTONAGAR (500070) Counter No:1,29/12/2023,16:10 To:BACHIGALLA JA, HND. 3-79 NEW HD. India Post PIN:501513, Pedda Amberpet SD-From: CAHARA BANK, HAYATH HAGAR BRA Wt:20oms Ack Fee:3.00.REG=17.0 Ant:29.50(Cash)Tax:4.50 <Track on www.indiapost.gov.in> RN074468691IN IVR:827807446869181R21R21 GIO RL PBC AUTONAGAR <500070> Counter No:1,29/12/2023,16:10 To:L N S AGENCIES,4-7-146/13 India Post PIN:501505, Hayatnagar S.O. From: CANARA BANK, HAYATH NAGAR BRA Wt:20gas Ack Fee:3.00,REG≈17.0 Agt:29.50(Cash)Tax:4.50 <Track on www.indiapost.gov.in> <Dial 18002666868> (Wear Maskš, Stay Safe>)